

MINUTES
KEIZER URBAN RENEWAL AGENCY
Monday, November 5, 2001
Keizer City Hall
Robert L. Simon Council Chambers
Keizer, Oregon

CALL TO ORDER

Chair Christopher called the Urban Renewal Agency meeting to order at 6:30 p.m. Roll Call was taken as follows:

Present:

Lore Christopher, Chair
Charles E. Lee
Jerry McGee
Jacque Moir
Judy Smith
Richard Walsh

Absent

Ray Kelly

Staff:

Chris Eppley, City Manager
Shannon Johnson, City Attorney
Tracy Davis, City Recorder

**PUBLIC
TESTIMONY**

None

PUBLIC HEARING

None

**ADMINISTRATIVE
ACTION**

**a. Refinancing of Urban
Renewal Agency Bonds**

Finance Director Susan Gahlsdorf reported that the Agency had three outstanding bonds. She recommended due to the drop in interest rates that refunding the debt would allow for significant savings. Mrs. Gahlsdorf also reported that by refunding this would allow the Agency to rewrite its bond resolution bringing it up-to-date.

Mrs. Gahlsdorf reviewed her staff report with the Agency pertaining to the financing recommendation, and answered questions from the Agency.

Jacque Moir moved a motion to adopt a Resolution of the Urban Renewal Agency of Keizer, Oregon Authorizing its Urban Renewal Refunding Bonds, Series 2001 and Prescribing Terms Under Which Future Obligations May Be Issues. Jerry McGee seconded the motion.

The motion passed as follows:

AYES: Christopher, Lee, McGee, Moir, Smith and Walsh
(6)

NAYS: None (0)

ABSTENTIONS: None (0)

ABSENT: Kelly (1)

CONSENT CALENDAR

a. Approval of Urban Renewal Agency Minutes of October 1, 2001

Jacque Moir moved for approval of the Consent Calendar.
Jerry McGee seconded the motion.

The motion passed as follows:

AYES: Christopher, Lee, McGee, Moir, Smith and Walsh
(6)

NAYS: None (0)

ABSTENTIONS: None (0)

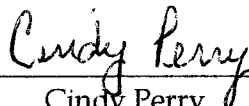
ABSENT: Kelly (1)

OTHER BUSINESS

No other business was brought before the Agency.

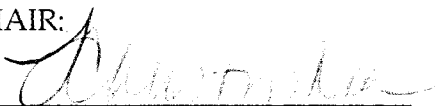
ADJOURNMENT

The meeting was adjourned at 6:42 p.m.


Cindy Perry
Recording Secretary

APPROVED:

CHAIR:


Lore Christopher

AGENCY MEMBERS:

Judy K. Smith
Judy K. Smith

Jacque Moir
Jacque Moir

ABSENT
Ray Kelly

Charles E. Lee

Richard Walsh

Jerry McGee
Jerry McGee

Minutes approved:

February 19, 2002