

MINUTES
KEIZER URBAN RENEWAL AGENCY
Monday, July 19, 1999
Keizer City Hall
Robert L. Simon Council Chambers
Keizer, Oregon

CALL TO ORDER

Chair Newton called the regular meeting to order at 9:08 p.m. Roll Call was taken as follows:

Present:

Bob Newton, Chair
Lore Christopher
Jim Keller
Jacque Moir

Absent:

Craig Campbell
Jerry McGee
Garry Whalen

Staff:

Wally Mull, City Manager
Susan Gahlsdorf, Finance Officer
Amy Drought, Senior Planner
Shannon Johnson, City Attorney
Tracy Davis, City Recorder

**ADMINISTRATIVE
ACTION**

**a. RESOLUTION-
Authorizing the
Issuance and
Negotiated Sale of
Short Term Subordinate
Urban Renewal And
Redevelopment Bonds**

Ms. Gahlsdorf reported this resolution would authorize a loan in the Urban Renewal District which was approved in the budget. She noted that this loan would be an overnight loan from the Tax Increment Fund into the Project Fund. Setting up this resolution would allow this process to take place over a three-year period and would save the agency money on bond counsel costs.

Jacque Moir moved a Resolution Authorizing the Issuance and Negotiated Sale of Short Term Subordinate Urban Renewal and Redevelopment Bonds.
Jim Keller seconded the motion.

Responding to questions Ms. Gahlsdorf noted that this had not been done in the past, but due to Measure 50 this was imperative to begin this process.

The motion passed unanimously as follows:

AYES: Christopher, Keller, Moir and Newton (4)

NAYS: None (0)

ABSTENTIONS: None (0)

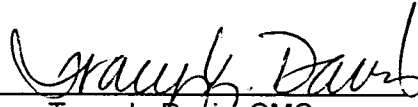
ABSENT: Campbell, McGee and Whalen (3)

OTHER BUSINESS

There was no other business to come before the Council.

ADJOURNMENT

The meeting was adjourned at 9:11 p.m.

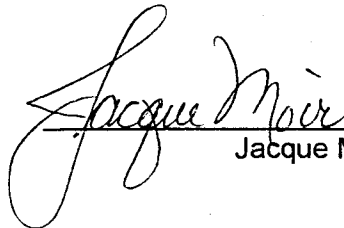


Tracy L. Davis, CMC
City Recorder

Bob Newton - Chair

AGENCY MEMBERS:

(absent)
Garry Whalen

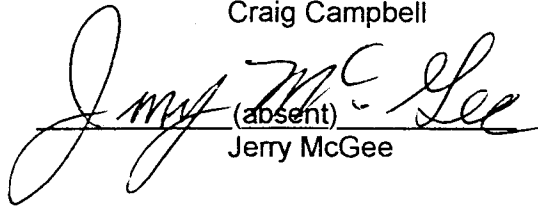


Jacques Moir

Lore Christopher

(absent)
Craig Campbell

Jim Keller



(absent)
Jerry McGee

Minutes approved:

September 7, 1999