

CITY OF KEIZER MISSION STATEMENT

KEEP CITY GOVERNMENT COSTS AND SERVICES TO A MINIMUM BY PROVIDING CITY SERVICES TO THE COMMUNITY IN A COORDINATED, EFFICIENT AND LEAST COST FASHION

A G E N D A

KEIZER CITY COUNCIL

SPECIAL SESSION

Monday, June 29, 1998

5:30 p.m.

Robert L. Simon Council Chambers

Keizer City Hall

Keizer, Oregon 97303

1. CALL TO ORDER

2. ROLL CALL

3. PUBLIC HEARING

- a. **RESOLUTION– Adopting Supplemental Budget and Making Appropriations**

4. ADMINISTRATIVE ACTION

- a. **RESOLUTION- Authorizing Receipt of Revenues and Making Appropriations for Fiscal Year 1997-98**

- b. **RESOLUTION – Establishing Council Policy On Imposing Urban Renewal Special Levies**

5. OTHER BUSINESS

This time is provided to allow the Mayor, Council Members or staff an opportunity to bring new or old matters before the Council which are not listed on the agenda.

5. ADJOURN

Upon request, auxiliary aids and/or special services for those with disabilities will be provided. To request services, please contact us at 390-3700 or through Oregon Relay 1-800-735-2900 at least two working days (48 hours) in advance.

CITY COUNCIL MEETING: June 29, 1998

AGENDA ITEM NUMBER: _____

TO: MAYOR KOHO AND CITY COUNCIL MEMBERS

**THROUGH: WALLY MULL
CITY MANAGER**

**FROM: SUSAN GAHLSDORF, CPA
FINANCE DIRECTOR**

**SUBJECT: RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET AND
MAKING APPROPRIATIONS
RESOLUTION AUTHORIZING RECEIPT OF REVENUE AND
MAKING APPROPRIATIONS**

BACKGROUND:

Several events have occurred since the adoption of the FY'98 budget which could not have been anticipated and require modification of the original appropriations. State law recognizes several ways to bring a budget into compliance. The recommendations tonight include a resolution authorizing receipt of unanticipated revenues (ORS 294.326) and a supplemental budget (ORS 294.483).

The City received unanticipated Housing Grant revenues in the Housing Fund. These funds are to be expended on Housing Rehabilitation Services.

A supplemental budget process is used to recognize unanticipated events which cannot be covered by a contingency or allowable funds transfers and when there is unexpected additional revenue to fund the budget requirements. If the requested changes are less than 10% of the affected fund, the Council may adopt a supplemental budget by resolution.

This supplemental budget request gives budgetary authority for 1) receipt of Salem Sewer Billing revenues and the corresponding disbursement of these funds to the City of Salem and 2) receipt of 911 Excise Tax and the corresponding disbursement to 911 Agencies.

FISCAL IMPACT:

Changes to the budget have no direct fiscal impact. They give legal authority for the fiscal activities described.

RECOMMENDATION:

It is recommended that the resolution be adopted.

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WHEREAS, the Keizer City Council adopted a budget for the City of Keizer for the 1997-98 fiscal year on June 23, 1997;

BE IT RESOLVED, by the City Council of the City of Keizer that the budget appropriations shown below are hereby adopted:

		<u>BUDGET CHANGES</u>	
	Current Budget	Supplemental Budget	Change
<u>911 Emergency Communication Fund</u>			
Revenue			
911 Excise Tax	80,180	85,180	<u>5,000</u>
Expenditure			
Distribution to Agencies	20,045	25,045	<u>5,000</u>
<u>Utility Fund</u>			
Revenue			
Salem Sewer Billing	2,255,000	2,555,000	<u>300,000</u>
Expense			
Salem Sewer Payment	2,255,000	2,555,000	<u>300,000</u>

PASSED this _____ day of _____, 1998.

SIGNED this _____ day of _____, 1998.

Mayor

City Recorder

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THE CITY COUNCIL OF THE CITY OF KEIZER, OREGON
Resolution 98-_____

ESTABLISHING COUNCIL POLICY ON
IMPOSING URBAN RENEWAL SPECIAL LEVIES

WHEREAS, the City Council, in accordance with ORS Chapter 457, has selected Option One for the method of collecting ad valorem property taxes to pay indebtedness issued or incurred to carry out the Keizer Urban Renewal Agency's urban renewal plan, and

WHEREAS, choosing Option One means that the Agency will receive the revenues afforded by the "division of taxes" method, which will not establish a special levy having a tax rate, and

WHEREAS, the Council may find it appropriate at some point in the future to establish a special levy to support activities of the Urban Renewal District, and

WHEREAS, the Marion County Board of Commissioner has expressed concern that if tax collections in Keizer ever go into compression, and if Keizer has instituted an Urban Renewal special levy to finance some activities of the District, then the compression process could cut revenue from County programs involved in direct service delivery, such as corrections, while still funding renewal programs. And they believe this would be an inappropriate situation in which to be forced, and

WHEREAS, the Council generally agrees with the Board's concern,

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF KEIZER, OREGON RESOLVES:

Section 1. The Council establishes the following as the Council Policy on Urban Renewal Special Levies:

If taxing jurisdictions within Keizer are forecast to lose more than \$100,000 in tax collections as a result of compression created from the imposition of a future urban renewal special levy, if any, then no special levy will be imposed that year, or it will be scaled back to a level that will keep compression within the defined threshold.

PASSED THIS 25th DAY OF JUNE, 1998

Jim Keller, Council President

ATTEST:

Tracy Davis, City Recorder

CITY OF KEIZER MISSION STATEMENT
**KEEP CITY GOVERNMENT COSTS AND SERVICES TO A MINIMUM BY PROVIDING CITY
SERVICES TO THE COMMUNITY IN A COORDINATED, EFFICIENT AND LEAST COST FASHION**

A G E N D A

URBAN RENEWAL AGENCY OF THE CITY OF KEIZER

Monday, June 29, 1998

5:45 p.m.

Robert L. Simon Council Chambers
Keizer, Oregon 97303

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **ADMINISTRATIVE ACTION**
 - a. **RESOLUTION** – Authorizing Appropriations to Refinance Debt and Transfer Appropriation
4. **OTHER BUSINESS**

This time is provided to allow Urban Renewal Agency members the opportunity to bring matters before the Agency which are not on tonight's agenda.
5. **ADJOURN**

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1 **URBAN RENEWAL AGENCY BOARD MEETING: June 29, 1998**

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3 **AGENDA ITEM NUMBER: _____**

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6 **TO: CHAIR KOHO AND BOARD MEMBERS**

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8 **THROUGH: WALLY MULL**
9 **CITY MANAGER**

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11 **FROM: SUSAN GAHLSDORF, CPA**
12 **FINANCE DIRECTOR**

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14 **SUBJECT: RESOLUTION AUTHORIZING APPROPRIATIONS TO**
15 **REFINANCE DEBT AND TRANSFER APPROPRIATION**

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17 **BACKGROUND:**

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19 Several events have occurred since the adoption of the FY'98 budget which could not
20 have been anticipated and require modification of the original appropriations. State law
21 recognizes several ways to bring a budget into compliance. The recommendations tonight
22 include a resolution authorizing appropriations to refinance debt (ORS 294.483) and to
23 transfer appropriation from Transfers to Debt Service in the Tax Increment fund
24 (294.450).

25
26 The debt refinancing relates to the extinguishment of the 1996 Series A and 1996 Series B
27 debt and issuance of the 1998 Series A and 1998 Series B debt.

28
29 The appropriation transfer is necessary to correct an error in preparing the 1997/98
30 budget. The original budget did not include the January 1, 1998, interest payment on the
31 1993 Series debt. This payment was made in the amount of \$103,905.

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33 **FISCAL IMPACT:**

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35 Changes to the budget have no direct fiscal impact. They give legal authority for the fiscal
36 activities described.

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38 **RECOMMENDATION:**

39 It is recommended that the resolution be adopted.

1 CITY OF KEIZER, STATE OF OREGON
2 URBAN RENEWAL AGENCY
3 Resolution UR98-_____
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5 AUTHORIZING APPROPRIATIONS TO REFINANCE DEBT
6 AND TRANSFER APPROPRIATION FOR FISCAL YEAR 1997-98
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8 WHEREAS, the Urban Renewal Agency of the City of Keizer adopted a budget
9 for the 1997-98 fiscal year on June 23, 1997;
10

11 WHEREAS, bonds have been issued during the 1997-98 fiscal year to refund
12 previously issued bonds and a transfer of appropriation is needed within the Tax Increment
13 Fund to pay debt service on the 1993 Series bonds; NOW THEREFORE,
14

15 BE IT RESOLVED, by the governing Board of the City of Keizer Urban
16 Renewal Agency that the budget appropriations shown below are hereby adopted:
17

18 Tax Increment Fund
19

20 Revenue:

21 Bond Proceeds \$4,072,745 increase
22

23 Expenditure:

24 Debt Service \$4,045,672 increase

25 Debt Service Interest 103,905 increase

26 Transfer to Project Fund 103,905 decrease
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30 PASSED this _____ day of _____, 1998.
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32 SIGNED this _____ day of _____, 1998.
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35 _____
36 Mayor
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39 City Recorder
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