



MINUTES
KEIZER URBAN RENEWAL AGENCY
Monday, June 2, 2008
Keizer City Hall
Robert L. Simon Council Chambers
Keizer, Oregon

CALL TO ORDER

Agent Christopher called the session to order at 6:30 p.m. Roll Call was taken as follows:

Present:

Lore Christopher
Richard Walsh
David McKane
Jim Taylor
Jacque Moir
Cathy Clark
Brandon Smith

Staff:

Chris Eppley, City Manager
Nate Brown, Community Development
Director
Kevin Watson, Assistant to the City
Manager
Susan Gahlsdorf, Finance Director
Tracy Davis, City Recorder

**PUBLIC
TESTIMONY**

None

**PUBLIC
HEARING**

**a. RESOLUTION ~
Adopting FY 08-
09 Urban
Renewal Agency
Budget, Making
Appropriations
and Declaring
Tax Increment**

Mayor Christopher opened the Public Hearing.

Finance Director, Susan Gahlsdorf, noted that the Urban Renewal Budget was before the Agency for approval and pointed out that Keizer Times had omitted the second publication of the budget prior to the May 13 Budget Committee meeting and had apologized for that error. She reviewed adjustment options, reminded Agency members that the budget needs to be approved by June 30, 2008 and recommended approval.

With no testimony, Mayor Christopher closed the Public Hearing.

Agent Walsh moved to adopt a Resolution Adopting the FY08-09 Budget, Making Appropriations, Imposing and Declaring Tax Increment Revenue. Agent Taylor seconded. Motion passed unanimously as follows:

AYES: Christopher, Walsh, Smith, McKane, Moir, Clark and Taylor (7)

NAYS: None (0)

ABSTENTIONS: None (0)

ABSENT: None (0)

ADMINISTRATIVE ACTION

**a. RESOLUTION ~
Authorization for
Debt Issuance
to Fund Civic
Center**

Finance Director, Susan Gahlsdorf, explained that the Keizer Urban Renewal District has been the designated funding source of the Civic Center. The district currently has sufficient funds to fund project costs through July 2008 but needs to borrow the balance so that the project can be completed on schedule. The completion date is set for January 2009. It is expected that this debt will be paid off within the next five years. Responding to questions, Ms. Gahlsdorf explained that this funding does not affect River Road Renaissance projects because they have already been funded.

Agent Walsh moved to adopt a Resolution of the Urban Renewal Agency of Keizer Oregon Authorizing Its Urban Renewal Bonds, Series 2008 and Prescribing Terms Under Which Future Obligations May Be Issued. Agent Taylor seconded. Motion passed unanimously as follows:

AYES: Christopher, Walsh, Smith, McKane, Moir, Clark and Taylor (7)

NAYS: None (0)

ABSTENTIONS: None (0)

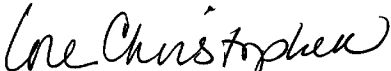
ABSENT: None (0)

CONSENT CALENDAR None

AGENDA INPUT None

ADJOURNMENT The meeting was adjourned at 6:39 p.m.

APPROVED:



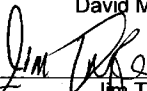
Lore Christopher, Chair



Debbie Lockhart, Deputy City Recorder

AGENCY MEMBERS

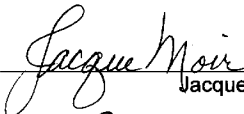
David McKane



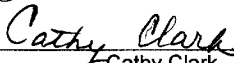
Jim Taylor



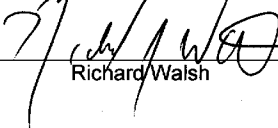
Brandon Smith



Jacque Moir



Cathy Clark



Richard Walsh

Minutes approved:

