

CITY OF KEIZER MISSION STATEMENT
**KEEP CITY GOVERNMENT COSTS AND SERVICES TO A MINIMUM BY PROVIDING CITY
SERVICES TO THE COMMUNITY IN A COORDINATED, EFFICIENT AND LEAST COST FASHION**

A G E N D A

KEIZER CITY COUNCIL SPECIAL SESSION

Wednesday, May 27, 1998

6:45 p.m.

**Robert L. Simon Council Chambers
Keizer City Hall
Keizer, Oregon 97303**

1. CALL TO ORDER

2. ROLL CALL

3. DISCUSSION

- a. RESOLUTION – Relating to the Urban Renewal Agency Urban Renewal Bonds 1998 Series A and Urban Renewal Bonds 1998 Series B**

4. OTHER BUSINESS

This time is provided to allow the Mayor, Council Members or staff an opportunity to bring new or old matters before the Council which are not listed on the agenda.

5. ADJOURN

Upon request, auxiliary aids and/or special services for those with disabilities will be provided. To request services, please contact us at 390-3700 or through Oregon Relay 1-800-735-2900 at least two working days (48 hours) in advance.

RESOLUTION NO. 98-_____

A RESOLUTION OF THE CITY OF KEIZER, OREGON, RELATING TO
THE URBAN RENEWAL AGENCY OF THE CITY OF KEIZER'S URBAN
RENEWAL BONDS 1998 SERIES A AND URBAN RENEWAL BONDS
1998 SERIES B

WHEREAS, the City of Keizer Urban Renewal Agency, (the "Agency") desires
to issue its Urban Renewal Bonds 1998 Series A and its Urban Renewal Bonds 1998
Series B (collectively the "1998 Bonds") on parity with the Agency's outstanding
Bonds; and,

WHEREAS, the Agency has adopted a resolution (the "Resolution")
authorizing the issuance and negotiated sale of the 1998 Bonds; and,

WHEREAS, the City of Keizer (the "City") can affect the amount of tax
increment revenues which the Agency may collect; and,

WHEREAS, it will enhance the security for the Bonds and reduce the Agency's
borrowing costs if the City covenants that it will permit the Agency to certify and
collect the amount of tax increment revenues which the Agency will covenant to collect
in the Resolution; and,

WHEREAS, the City desires to cooperate with the Agency to reduce the
Agency's financing costs;

NOW, THEREFORE, BE IT RESOLVED by the Keizer City Council that:

The City covenants for the benefit of the owners of the Bond that the
City shall permit certification and collection of the full amounts described in the
Resolution.

Adopted this 27th day of May, 1998.

City of Keizer
Marion County, Oregon

Mayor

ATTEST:

City Recorder



KEIZER CITY COUNCIL SPECIAL SESSION

The Keizer City Council has scheduled a special session for Wednesday, May 27, 1998 at 6:45 p.m. This meeting will be held in the Robert L. Simon Council Chambers, Keizer City Hall, 930 Chemawa Road NE, Keizer, Oregon. The agenda item to be discussed is a Resolution relating to the Urban Renewal Agency's action to refinance the Series A and Series B Bonds.

The location of the meeting is accessible to the disabled. Please contact the City Recorder at 390-3700, extension 108 at least 48 hours prior to the hearing if you will need any special accommodations to attend the meeting.

DATED this 26 day of May, 1998.

Tracy L. Davis, CMC
City Recorder

Notice for Informational Purposes Only