

MINUTES
KEIZER URBAN RENEWAL AGENCY
Monday, May 18, 1998
Keizer City Hall
Robert L. Simon Council Chambers
Keizer, Oregon

CALL TO ORDER

Chair Koho called the meeting to order at 6:45 p.m. Roll call was taken as follows:

Present:

Dennis Koho, Chair
Carl Beach
Jim Keller
Jerry McGee
Al Miller
Dawn Meier
Garry Whalen

Staff:

Wally Mull, City Manager
Susan Gahlsdorf, Finance Director
Tracy L. Davis, City Recorder

**PUBLIC
TESTIMONY**

There was no public testimony to come before the Agency Board.

**ADMINISTRATIVE
ACTION**

Susan Gahlsdorf, Finance Director reported staff has been working on the refinancing of the Urban Renewal Agency's 1996 Series A (tax-exempt) and 1996 Series B (taxable) bonds. This net saving results of this refinancing effort will be approximately \$150,000 over the remaining life of the bonds. Furthermore, Ms. Gahlsdorf noted the debt service payment dates and maturity dates will remain the same as the original bonds.

**RESOLUTION –
URBAN RENEWAL
DEBT REFUNDING**

Chair Koho moved a Resolution Authorizing the Issuance and Negotiated Sale of urban Renewal Refunding Bonds 1998 Series A (Tax-Exempt) and the Urban Renewal Refunding Bonds 1998 Series B (Taxable) to Refund the Agency's Series 1996 Bonds. Jim Keller seconded the Motion.

The Motion passed as follows:

AYES: Beach, Keller, Koho, McGee, Meier, Miller and Whalen (7)
NAYS: None (0)
ABSTENTIONS: None (0)
ABSENT: None (0)

OTHER BUSINESS

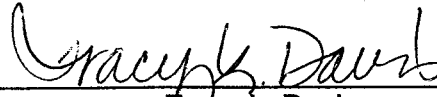
There was no other business to come before the Agency Board.

**WRITTEN
COMMUNICATIONS**

There were no written communications to come before the Agency.

ADJOURNMENT

The Urban Renewal Agency meeting was adjourned at 6:47 p.m.

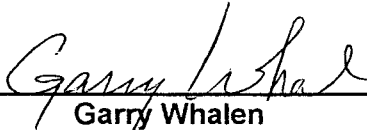
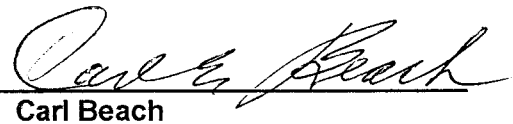


Tracy L. Davis
City Recorder

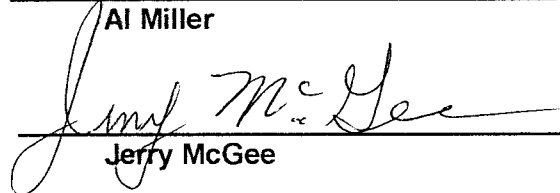
APPROVED:

Dennis Koho-Chair

URBAN RENEWAL AGENCY MEMBERS:


Garry Whalen
Carl Beach
Dawn Meier

Al Miller


Jim Keller
Jerry McGee

Minutes approved:

June 22, 1998